



2020 Medicare Premiums

Updated 11/12/19



Part A Premium

Individuals who did not work 40 credits will pay a monthly Part A premium based on the amount of credits they worked.

0-29 credits \$458/month

30-39 credits

\$252/month

Part B Premium

The monthly standard Medicare Part B premium in 2020 for Medicare beneficiaries will be \$144.60. It may be a little less for those protected under the hold harmless provision.

The Part B premium a beneficiary pays each month is based on his or her annual income. Specifically, if a beneficiary's "modified adjusted gross income" (**MAGI**) is greater than the legislated threshold amounts the beneficiary is responsible for a larger portion of the estimated total cost of Part B benefits. The Affordable Care Act requires Part D enrollees whose incomes exceed the same thresholds pay a monthly adjustment amount. The monthly Part D adjustment will be taken out of a beneficiary's Social Security check and paid to Medicare. These enrollees will pay the regular plan premium to their Part D plan. Social Security will inform beneficiaries of their adjustment. Appeals procedures will be included.

The 2020 Part B monthly premium and Part D adjustment amount are based on one's 2018 tax return.

Beneficiaries who file			Will pay a	
Individual tax return, with income (MAGI):	Married with a joint tax return, with income:	Married with a separate tax return from their spouse, with income:	Monthly Part B Premium of:	Monthly Part D Adjustment of:
Less than or equal to \$87,000	Less than or equal to \$174,000	Less than or equal to \$87,000	Less than \$144.60 (Held Harmless)	\$0
			\$144.60	
Greater than \$87,000 and less than or equal to \$109,000	Greater than \$174,000 and less than or equal to \$218,000	Not applicable	\$202.40	\$12.20
Greater than \$109,000 and less than or equal to \$136,000	Greater than \$218,000 and less than or equal to \$272,000	Not applicable	\$289.20	\$31.50
Greater than \$136,000 and less than or equal to \$163,000	Greater than \$272,000 and less than or equal to \$326,000	Not applicable	\$376.00	\$50.70
Greater than \$163,000 and less than \$500,000	Greater than \$326,000 and less than \$750,000	Above \$87,000 and less than \$413,000	\$462.70	\$70.00
Greater than or equal to \$500,000	Greater than or equal to \$750,000	\$413,000 and above	\$491.60	\$76.40